



ELECTRIC ENERGY MARKET COMPETITION TASK FORCE

DEPARTMENT OF JUSTICE • FEDERAL ENERGY REGULATORY COMMISSION • FEDERAL TRADE COMMISSION
DEPARTMENT OF ENERGY • DEPARTMENT OF AGRICULTURE

April 5, 2007

The Honorable Richard B. Cheney
President
United States Senate
S-212 U.S. Capitol
Washington, D.C. 20510

Dear Mr. President:

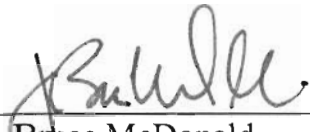
The enclosed report is submitted to Congress pursuant to section 1815 of the Energy Policy Act of 2005 (the Act). Section 1815(a) of the Act established a five-member Electric Energy Market Competition Task Force (Task Force), consisting of one employee from each of the following agencies: (1) Department of Justice; (2) Federal Energy Regulatory Commission; (3) Federal Trade Commission; (4) Department of Energy; and (5) Department of Agriculture.

Section 1815(b) of the Act requires the Task Force to conduct a study and analysis of competition within the wholesale and retail markets for electric energy in the United States and to submit a final report to Congress on the findings of such study and analysis. In compliance with section 1815(c), the Task Force consulted with and solicited comments from the states, representatives of the electric power industry, and the public, in accordance with a notice requesting public comment published in the *Federal Register* on October 19, 2005, 70 Fed. Reg. 60,819 (2005). The Task Force received about 80 comments in response to that notice.

Pursuant to section 1815(b)(2)(B) of the Act, a draft report was issued on June 6, 2006 and published in the *Federal Register* on June 13, 2006, 71 Fed. Reg. 34,083 (2006), providing the public an opportunity for comment. The Task Force received approximately 50 comments in response to the draft report and revised the draft report to

reflect many of the suggestions provided in those comments. The final report provides the Task Force's observations and analysis on competition in wholesale and retail electric power markets in the United States.

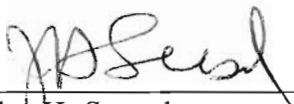
Respectfully submitted,



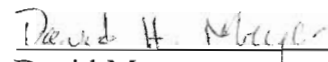
J. Bruce McDonald
Deputy Assistant Attorney General
Department of Justice



Michael Bardee
Deputy General Counsel
Federal Energy Regulatory Commission



John H. Seesel
Associate General Counsel for Energy
Federal Trade Commission



David Meyer
Senior Advisor
Department of Energy



Karen Larsen
Industry Analyst
Rural Utilities Service
Department of Agriculture

cc: The Honorable Steny H. Hoyer
Majority Leader

The Honorable John A. Boehner
Minority Leader



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April 5, 2007

The Honorable Nancy Pelosi
Speaker
U.S. House of Representatives
H-232 U.S. Capitol
Washington, D.C. 20515

Dear Speaker Pelosi:

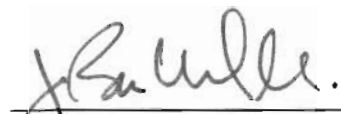
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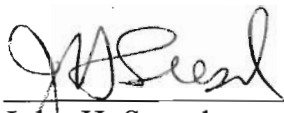
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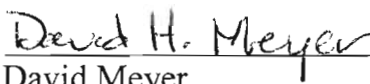
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cc: The Honorable Harry Reid
Majority Leader

The Honorable Mitch McConnell
Minority Leader