



**PJM/MISO BOARD FOR ECONOMIC DISPATCH
MEETING AGENDA**

Doubletree Hotel O'Hare – Rosemont

November 21, 2005

10:00 a.m. to 4:00 p.m. Central Standard Time

**FERC Commissioner Nora Mead Brownell, Chair
Maryland PSC Chairman Ken Schisler, Vice Chair
Illinois Commerce Commission Chairman Kevin Wright, Vice Chair**

- Opening Remarks by chair and vice chairs
- Presentation: FERC staff
 - Economic dispatch: concepts, practices, and issues
Thanh Luong, Reliability Division, Office of Markets, Tariffs and Rates
- Presentation: U.S. Department of Energy
 - Regarding report on economic dispatch required by section 1234 of the Energy Policy Act [pending issuance of the report]
David Meyer, Deputy Division Director, Office of Electricity Delivery and Energy Reliability, U.S. Department of Energy
- Panel: Regional Transmission Organizations
 - To address:
 - What are the benefits and costs of SCED, compared to the previous system used for dispatch, or to other potential alternatives? What specific benefits has SCED offered? Can you quantify these benefits, and, if so, please do so.
 - What lessons did you learn in implementing SCED? In particular, were there unanticipated benefits or costs that should be kept in mind when considering changes or improvements to the current SCED?
 - How does the operation of SCED relate to the operation of the regional market? How would a market operate in your region without SCED?
 - What effect has SCED had on the reliability of the electric system in your region? Can you quantify the effect, and, if so, please do so.
 - What effect has SCED had on the cost of electric energy in your region, after adjusting for input costs such as fuel? Can you quantify the effect, and, if so, please do so. How can RTOs be more optimally dispatched?

- Panelists:
 - Jim Torgerson, President and Chief Executive Officer, Midwest ISO
 - Phil Harris, President and Chief Executive Office, PJM Interconnection
- Question and answer session
- Lunch
- Panel: Stakeholders
 - To address:
 - Current application of economic dispatch in region (what quantitative and qualitative benefits have been realized, what lessons have been learned, what noteworthy improvements have been made)
 - Possible improvements to current economic dispatch practices (what weaknesses currently exist that should be a high priority for improving, what improvements have been requested that the RTOs have not addressed, if you could start from scratch, how should economic dispatch be facilitated in your region)
 - How does economic dispatch affect the markets – spot, day-ahead, bilaterals?
 - What effect do non-participants have on economic dispatch?
 - Panelists:
 - Doug Collins, Direct System Planning, Alliant Energy
 - Brett A. Kruse, Manager, Market Integration Service, Calpine
 - Fred Kunkel, Manager Transmission Service, Wabash Valley Power
 - Steven Naumann, Vice President Wholesale Market Development, Exelon Corp.
 - John Orr, Vice President Regulatory and Legislative Affairs, Constellation
 - Ed Tatum, Assistant Vice President, Rates and Regulation, Old Dominion Electric Cooperative
 - Joseph Welch, President and Chief Executive Officer, International Transmission Company
 - Derek Kruk, Citgo Petroleum
 - Question and answer session

Break

- Board members' discussion
 - Issues and objectives to be addressed in joint board report
- Closing remarks -- chair and vice chairs