The Commission's Current Reporting Requirements and Future Information Needs

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Sponsors: George Godding and Virginia Strasser

Phase I – Completed

- ✓ . Proposed to OMB changes to FERC Form 1 to reduce reporting burden
- ✓ . Documented current reporting requirements
- ✓ . Identified potential information needs

Phase II . Next Steps

- Determine what information the Commission needs to:
  - Monitor competitive markets
  - Perform traditional regulatory duties

- Propose changes to reporting requirements

Current Reporting Requirements

Purpose

Identify the Commission's current reporting requirements collected from jurisdictional entities in the electric, natural gas pipeline, and oil pipeline industries.

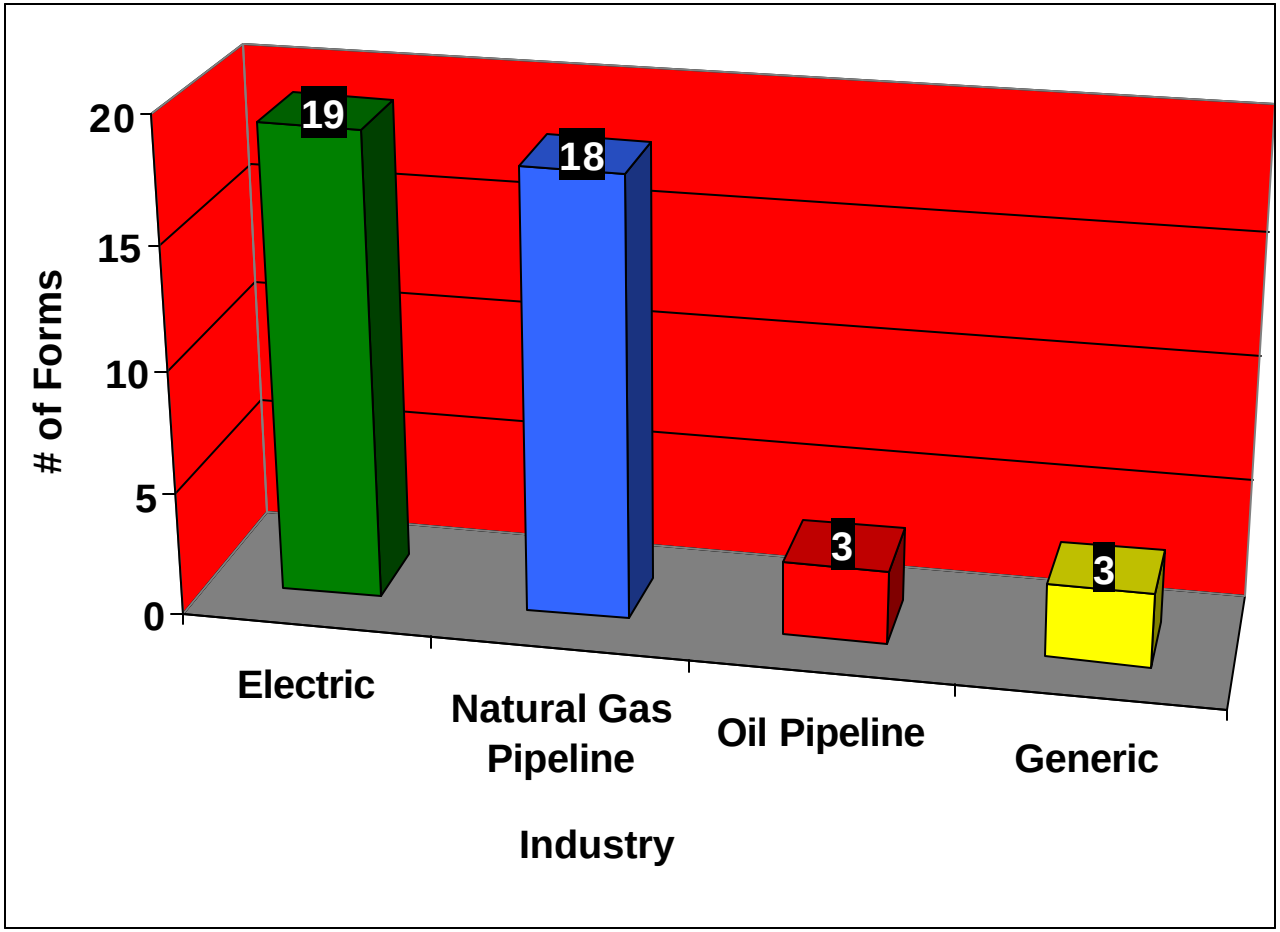
Team Members

Julia A. Lake (Team Leader)
Tim Kinsey
Brian Holmes
Shanere Harris
Mike Miller

Accomplishments

- Formed team in September 2001.
- The team surveyed the Commission's current regulations and reporting forms.
- We divided the forms into four categories.electric, natural gas, oil and generic.
- We identified 46 reports that specifically relate to the electric, natural gas, and oil pipeline energy sectors, and three generic reporting requirements that apply to all three energy sectors.
- We reviewed the reporting requirements and forms to identify common information elements that could form the basis of a computer database and developed spreadsheets for those reporting forms.

Number of FERC Reporting Forms by Industry



Preliminary Assessment of the Commission's Future Information Needs

Purpose

Preliminary identification of the information the Commission will need to carry out its statutory obligations in the current and evolving markets in the electric and natural gas pipeline industries.

Team Members

Darrell Blakeway (Team Leader)
Bill Booth
Bob Flanders
Larry Greenfield
John Kroeger
Julia Tuzun

Sponsors

George Godding
Virginia Strasser

History of Project

- The team was formed in September 2001.
- Reviewed the Commission's Strategic Plan and interviewed senior staff and subject matter experts.
- Participated in RTO week.
- Met with ISO market monitors and some outside experts.
- Made initial identifications of the Commission's future information needs incorporating staff feedback.
- Grouped the information into categories.

Categories of Future Information Needs

Electricity

- Demand for Electric Power
- Supply
- Operations and Congestion Management
- Market Participants
- Transactional Information: Transmission
- Transactional Information: Electric Commodity
- Market Design and Rules
- Traditional Regulatory Functions

Natural Gas

- Demand for Gas, Gas Transportation and Storage Service
- Supply
- Operations and Congestion Management
- Market Participants
- Transactional Information: Transportation
- Transactional Information: Gas Commodity
- Market Rules and Conditions
- Traditional Regulatory Functions

Major Data Issues

- Potential sources
  - Where does/should the information reside
  - How to access the information
- Information transparency
- Confidentiality
- Timeframes for storing and access
- Burden/OMB clearance

Were Do We Go From Here?

- Refinement of assessment/categories of future information needs:
  - Standard Market Design Rulemaking
  - New Office of Market Oversight and Investigation
- Circulate publicly a staff paper on the Commission's future information needs.
- Hold technical conference or other outreach to hear industry views.
- Develop database of current reporting forms and update as new collections are added.
- Propose revisions to current reporting requirements and, potentially, new reporting requirements.