

**UNITED STATES OF AMERICA
FEDERAL ENERGY REGULATORY COMMISSION**

Sea Robin Pipeline Company, LLC

§

Docket No. RP07-____-000

**PREPARED DIRECT TESTIMONY
OF
RICKEY J. BROCATO**

1 **Q. Please state your name and business address.**

2 A. My name is Rickey J. Brocato. My business address is 5444 Westheimer Road,
3 Houston, Texas 77056.

4 **Q. By whom are you employed?**

5 A. I am employed by the Panhandle Energy pipeline group of companies as Manager
6 of Cost of Service in the Rates and Regulatory Affairs Department. In this
7 capacity, I work for Sea Robin Pipeline Company, LLC (“Sea Robin”).

8 **Q. How long have you been employed by the Panhandle system?**

9 A. Since December 1974.

10 **Q. Please describe your employment history with the Panhandle system.**

11 A. I joined Texas Eastern Transmission Corporation as a Junior Accountant in the
12 Controllers department in December 1974. I was subsequently promoted to the
13 positions of Accountant, Senior Accountant, Assistant Supervisor and Supervisor
14 in that department. With the merger of Texas Eastern with Panhandle Eastern
15 Corporation, I assumed the position of Supervisor of Cost of Service in the
16 Regulatory Affairs department. In August 1990, I assumed my present position as

1 Manager of Cost of Service. I assumed that function for Florida Gas Transmission
2 Company, LLC with the acquisition of the CrossCountry Energy pipelines from
3 Enron Corp. by Southern Union Company in November 2004.

4 **Q. What are your present duties?**

5 A. My present duties include supervising the preparation of Cost of Service studies,
6 and presentations as required for regulatory proceedings.

7 **Q. What is your educational background?**

8 A. I graduated from Louisiana Tech University in 1974 with a Bachelor of Science
9 degree in Accounting.

10 **Q. Have you previously submitted testimony before the Federal Energy Regulatory**
11 **Commission?**

12 A. Yes. I have submitted testimony in Trunkline Gas Company, Docket No. RP92-165-
13 000, Trunkline Gas Company, Docket No. RP94-164-000, Trunkline Gas Company,
14 Docket No. RP96-129-000, Transwestern Pipeline Company, LLC, Docket No.
15 RP06-614-000, and Southwest Gas Storage Company, Docket No. RP07-34-000.

16 **Q. What is the scope of your testimony in this proceeding?**

17 A. My testimony sets forth the adjusted Gas Plant, Accumulated Provision for
18 Depreciation and Amortization, Working Capital, and the amount of Taxes Other
19 Than Income included in the Cost of Service.

20 **Q. What Exhibits are you responsible for in this proceeding?**

21 A. The following exhibits and schedules support my testimony and have been
22 prepared by me or under my supervision:

	<u>Exhibit No.</u>	<u>Reference</u>	<u>Description</u>
1			
2	SR-28	Statement C	Gas Plant
3	SR-29	Statement D	Accumulated Provision for
4			Depreciation, Depletion and
5			Amortization
6	SR-30	Statement E	Working Capital
7	SR-31	Statement H(4)	Other Taxes

8 **Q. How was Sea Robin's Gas Plant determined?**

9 A. The adjusted Gas Plant balance included in Rate Base is \$315,939,754. Page 1 of
10 my Exhibit No. SR-28 shows by primary account the Gas Plant balance at the
11 beginning and end of the Base Period, including the additions, reductions and other
12 changes during the Base Period, together with the necessary adjustments to arrive
13 at the adjusted balance. Page 6 of this exhibit summarizes the adjustments to Gas
14 Plant.

15 **Q. What adjustments did you make to Gas Plant?**

16 A. The total of the adjustments to Base Period Gas Plant is a \$6,902,187 increase, as
17 shown at Line 5, on Page 1, of Exhibit No. SR-28. These adjustments also reflect
18 additions, retirements and transfers of Gas Plant projected for the Test Period.

19 **Q. What are the various Gas Plant adjustments you have made as shown on**
20 **Exhibit No. SR-28?**

21 A. The adjustments, as summarized at Page 6 of my exhibit are as follows:
22 Adjustment No. 1 transfers amounts recorded in Account No. 106 - Completed
23 Construction Not Classified, at the end of the Base Period to Gas Plant in Service,

1 Account No. 101; Adjustment No. 2 removes from Gas Plant in Service asset
2 retirement costs related to future Asset Retirement Obligations in accordance with
3 Section 154.315 of Title 18 of the Code of Federal Regulations; Adjustment No. 3
4 removes from Gas Plant in Service the original cost of plant which is to be retired
5 during the Test Period; and Adjustment No. 4 records to Account No. 101 - Gas
6 Plant in Service, the expenditures projected to be placed in service during the Test
7 Period, including actual amounts included in Account No. 107 - Construction
8 Work in Progress as of the end of the Base Period.

9 **Q. What is the total Accumulated Provision for Depreciation?**

10 A. Accumulated Provision for Depreciation, Depletion and Amortization is
11 \$253,948,594. The Accumulated Provision for Depreciation is summarized in
12 Exhibit No. SR-29, Page 1. The Base Period activity is shown in Columns (b)
13 through (d) and the Test Period adjustments in Column (f). Column (e), the total
14 reserve at the end of the Base Period, is added to Column (f), to obtain the total
15 accumulated provision, as adjusted, which is shown in Column (g).

16 **Q. What adjustments did you make to the Accumulated Provision for**
17 **Depreciation shown on Exhibit No. SR-29?**

18 A. The adjustments totaling (\$100,037), shown on Page 2 of my Exhibit No. SR-29,
19 are as follows: Adjustment No. 1, as shown on Page 3 of Exhibit No. SR-29,
20 totaling \$2,866,977, reflects Depreciation and Amortization of Gas Plant projected
21 to be recorded during the Test Period. Adjustment No. 2 removes from
22 Accumulated Provision for Depreciation asset retirement costs related to future

1 Asset Retirement Obligations as of the end of the Base Period (\$49,133) as shown
2 in my Exhibit No. SR-28, Page 7. This adjustment reflects Section 154.315 of
3 Title 18 of the Code of Federal Regulations. Adjustment No. 3 adjusts
4 Accumulated Reserve for retirements during the Test Period as shown on my
5 Exhibit No. SR-29, Page 2. The adjustment to Accumulated Reserves for Major
6 Retirements is reflected in detail on my Exhibit No. SR-28, Page 8.

7 **Q. Have you prepared an exhibit showing the amount of Working Capital**
8 **included in the Cost of Service?**

9 A. Yes. Exhibit No. SR-30 which sets forth the working capital components for
10 Materials and Supplies and Prepayments in the amount of \$956,972. The
11 Materials and Supplies (M&S) component, \$748,730, is shown on Page 2 of my
12 Exhibit No. SR-30. Page 3 of this Exhibit shows the determination of the Rate
13 Base requirement claimed for Prepayments, \$208,242.

14 **Q. How was the amount claimed for Materials and Supplies determined?**

15 A. The determination is shown on Page 4 of Exhibit No. SR-30. For Stores Account
16 154, Column (a), the average of the monthly balances for the 13 month period
17 ending November 30, 2007 – the end of the Test Period was projected. The
18 difference between the average of the monthly balances for the 13 month period
19 ending November 30, 2007, the end of the Test Period, and average of the monthly
20 balances for the 13 month period ending February 28, 2007, the end of the Base
21 Period, results in an increase of \$182,581 for total materials and supplies as
22 reflected on Line 17 of Page 4 of my Exhibit No. SR-30. The adjustment for

1 Stores Account 154 is reflected on Page 2 of my Exhibit No. SR-30, Line 16, as an
2 adjustment to the monthly balances for the 13 month period ending February 28,
3 2007, shown on Page 2 of my Exhibit No. SR-30, Line 15. With this adjustment,
4 the level of Materials and Supplies claimed in Rate Base is \$748,730.

5 **Q. How was the amount claimed for Prepayments determined?**

6 A. The determination is shown on Page 5 of Exhibit No. SR-30. For Prepaid
7 Insurance, Column (a), and Rent, Column (b), and Other Prepayments, Column (c),
8 the average of the monthly balances for the 13 month period ending November 30,
9 2007 – the end of the Test Period was projected. The difference between the
10 average of the monthly balances for the 13 month period ending November 30,
11 2007, the end of the Test Period, and average of the monthly balances for the 13
12 month period ending February 28, 2007, the end of the Base Period, results in an
13 increase of \$83,371 for total prepayments as reflected on Line 17 of Page 5 of my
14 Exhibit No. SR-30. The adjustment for each of the prepayments is reflected on
15 Page 3 of my Exhibit No. SR-30, Line 16, as an adjustment to the monthly
16 balances for the 13 month period ending February 28, 2007, shown on Page 3 of
17 my Exhibit No. SR-30, Line 15. With this adjustment, the level of Prepayments
18 claimed in Rate Base is \$208,242.

19 **Q. Does your testimony propose that any level of Cash Working Capital be**
20 **included?**

21 A. No. In lieu of providing a lead-lag study Sea Robin has proposed a zero allowance
22 for Cash Working Capital.

1 **Q. Do you have an exhibit for Taxes-Other Than Income Taxes?**

2 A. Yes. Exhibit No. SR-31 sets forth adjusted tax expense by type of tax and taxing
3 authority.

4 **Q. What is the total amount claimed for Taxes-Other Than Income Taxes?**

5 A. \$315,335, as shown on Line 4, Column (c), of Page 1 of my Exhibit No. SR-31.

6 **Q. What is the amount of Ad Valorem Taxes?**

7 A. The amount of Ad Valorem Taxes is \$90,228. This amount is shown by state on
8 Page 2 of my Exhibit No. SR-31.

9 **Q. How were Ad Valorem Taxes computed?**

10 A. To compute Ad Valorem Taxes, the estimated assessment ratios and applicable tax
11 rates for 2007 were applied to the fair market value of assets subject to property
12 taxes in the state of Louisiana. The overall result is a \$47,157 increase in the
13 amount of Ad Valorem Taxes.

14 **Q. What is the basis for the fair market value of assets subject to property taxes?**

15 Louisiana's fair market value of assets subject to property taxes includes the
16 taxable value of Gas Plant as of January 1, 2007, reduced for depreciation and
17 adjusted for Net Plant additions and retirements during the Test Period.

18 **Q. What is the amount of Payroll Taxes?**

19 A. \$224,286 of Payroll Taxes are included in the adjusted Cost of Service, as detailed
20 on Page 3 of my Exhibit No. SR-31. Federal Insurance Contribution Act Taxes
21 were adjusted by \$14,792 for Social Security Taxes and \$973 for Medicare Taxes,
22 to reflect the adjustment to operation and maintenance labor expenses as shown on

1 Page 4 of Mr. Biediger's Exhibit No. SR-21. Federal and State Unemployment
2 Taxes were the actuals recorded on the books and records of the company for the
3 Base Period.

4 **Q. What is the amount of Miscellaneous Taxes?**

5 A. \$821 of Miscellaneous Taxes are reflected in the adjusted Cost of Service, as
6 detailed on Page 4 of my Exhibit No. SR-31. This is the actual amount incurred
7 during the Base Period.

8 **Q. What effect did the adjustments which you described have upon the amount**
9 **claimed for Taxes-Other Than Income Taxes?**

10 A. The net of the adjustments described above and shown on Page 1 of Exhibit No.
11 SR-31, results in an increase of \$62,922 over the base year expense per books of
12 \$252,413, to arrive at the amount claimed in the Cost of Service of \$315,335.

13 **Q. Does this complete your prepared direct testimony?**

14 A. Yes, it does.

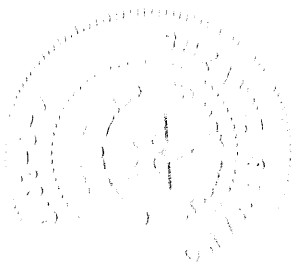
The State of Texas}
} SS.
County of Harris }

BEFORE ME, the undersigned authority, on this day personally appeared
Rickey J. Brocato, who being by me first duly sworn, on oath deposes and says:

That he is the Rickey J. Brocato, offering the foregoing prepared direct testimony
and that all statements of fact contained therein are true and correct to the best of his
knowledge, information and belief.

Rickey J. Brocato
Rickey J. Brocato

Subscribed and sworn to before me this 27th day of June, 2007.



Suzanne Samano
Notary Public

My Commission Expires:

April 6, 2010.

SEA ROBIN PIPELINE COMPANY, LLC

Cost of Plant
Twelve Months Ended February 28, 2007, As Adjusted

Line No.	Description	Account No.	Schedule Reference	Balance at 2/28/2006 (a)	Additions (b)	Reductions (c)	Other Changes (d)	Balance at 2/28/2007 (e)	Adjustments (f)	Adjusted Balance (g)
1	Gas Plant in Service	101	C-1	\$ 287,007,635	\$ 565,267	\$ (2,673,515)	\$ (850,139)	\$ 284,049,248	\$ 31,890,506	\$ 315,939,754
2	Gas Plant Purchased or Sold	102	C-1	12,174	-	(12,174)	-	-	-	-
3	Gas Plant Held for Future Use	105	C-1	-	-	-	-	-	-	-
4	Completed Construction - Not Classified	106	C-1	6,684,133	18,304,186	-	-	24,988,319	(24,988,319)	-
5	Total Plant Accounts - 101, 102, 105, 106, and 117			293,703,942	18,869,453	(2,685,689)	(850,139)	309,037,567	6,902,187	315,939,754
7	Construction Work in Progress	107	C-1	3,671,253	-	-	1,061,242	4,732,495	(4,732,495)	-
8	Total Cost of Plant			\$ 297,375,195	\$ 18,869,453	\$ (2,685,689)	\$ 211,103	\$ 313,770,062	\$ 2,169,692	\$ 315,939,754

SEA ROBIN PIPELINE COMPANY, LLC

Account 101 - Gas Plant In Service By Plant Account
Twelve Months Ended February 28, 2007, As Adjusted

Line No.	FERC Account No.	Description	Balance at 2/28/2006 (a)	Additions (b)	Reductions (c)	Other Changes (d)	Balance at 02/28/2007 (e)	Adjustments Sched. C-1.1 (f)	Adjusted Balance (g)
1	303.00	Miscellaneous Intangibles	\$ 4,770,118	\$ -	\$ -	\$ -	\$ 4,770,118	\$ -	\$ 4,770,118
2	303.10	Computer Software	1,750,945	-	(44,240)	(850,447)	856,258	4,373,638	5,229,896
3		Sub-Total - Intangibles	6,521,063	-	(44,240)	(850,447)	5,626,376	4,373,638	10,000,014
4	325.40	Field Lines	24,070	-	-	-	24,070	-	24,070
5	328.00	Field Compressor Sta Equipment	884,012	-	-	-	884,012	-	884,012
6	329.00	Other Structures	545,623	-	-	-	545,623	-	545,623
7	332.00	Field Lines	172,339,204	-	(2,629,275)	-	169,709,929	2,923,773	172,633,702
8	333.00	Field Compressor Sta Equip	42,860	-	-	-	42,860	-	42,860
9	334.00	Field Measure & Reg Sta Equip	6,823,303	-	-	-	6,823,303	5,318	6,828,621
10	337.11	Other Equipment	702,422	-	-	-	702,422	-	702,422
11	337.21	Other Equipment	410,216	-	-	-	410,216	-	410,216
12	339.00	Gathering - ARO	787,943	503,120	-	(5,591)	1,285,472	(1,285,472)	-
13		Sub-Total - Gathering	182,559,673	503,120	(2,629,275)	(5,591)	180,427,927	1,643,619	182,071,546
14	365.10	Land Owned in Fee	73,435	-	-	-	73,435	-	73,435
15	365.20	Rights-of-Way	114,987	-	-	-	114,987	(261)	114,726
16	366.10	Compressor Station Structures	15,030,291	-	-	-	15,030,291	169,676	15,199,967
17	366.20	Meas. & Reg. Station Structures	187,400	-	-	-	187,400	(6,589)	180,811
18	366.30	Other Structures Transmission	1,669,576	-	-	-	1,669,576	1,004,080	2,673,656
19	367.00	Main Lines	35,640,054	-	-	-	35,640,054	19,369,963	55,010,007
20	368.00	Compressor Station Equipment	40,432,510	-	-	-	40,432,510	3,496,761	43,929,271
21	368.05	Compressor Station Equipment-5 Yr	-	-	-	-	-	50,000	50,000
22	368.10	Compressor Station Equipment-10 Yr	2,309,030	20,631	-	-	2,309,030	62,676	83,307
23	369.00	Meas. & Reg. Station Equipment	692,638	-	-	-	692,638	1,477,659	3,786,689
24	370.00	Communication Equipment	31,734	-	-	-	31,734	99,873	792,511
25	371.00	Other Equipment	46,590	-	-	-	46,590	58,922	90,656
26	372.00	Transmission - ARO	-	41,516	-	-	41,516	(88,106)	-
27		Sub-Total - Transmission	96,228,245	62,147	-	-	96,290,392	25,694,644	121,985,036
28	390.00	Structures & Improvements	392,679	-	-	-	392,679	-	392,679
29	391.00	Office Furniture & Equipment	11,031	-	-	-	11,031	-	11,031
30	391.10	Computer Equipment Owned	193,032	-	-	5,899	198,931	51,299	250,230
31	392.10	Transp. Equip-Autos & Pickups	-	-	-	-	-	44,715	44,715
32	392.20	Transp. Equip-Trls, Winch, Beds	6,111	-	-	-	6,111	-	6,111
33	394.00	Tools Shop & Garage Equipment	816,418	-	-	-	816,418	66,816	885,234
34	395.00	Laboratory Equipment	19,650	-	-	-	19,650	-	19,650
35	396.00	Power Operated Equipment	155,880	-	-	-	155,880	-	155,880
36	396.00	Miscellaneous Equipment	103,853	-	-	-	103,853	13,775	117,628
37		Sub-Total - General	1,898,654	-	-	5,899	1,704,553	178,605	1,883,158
38		Total	\$ 287,007,635	\$ 565,267	\$ (2,673,515)	\$ (850,139)	\$ 284,049,248	\$ 31,890,506	\$ 315,939,754

SEA ROBIN PIPELINE COMPANY, LLC

Account 106 - Completed Construction Not Classified
Twelve Months Ended February 28, 2007, As Adjusted

Line No.	FERC Account No.	Description	Balance at 2/28/2006 (a)	Additions (b)	Reductions (c)	Other Changes (d)	Balance at 02/28/2007 (e)	Adjustments Sched. C-1.1 (f)	Adjusted Balance (g)
1	303.00	Miscellaneous Intangibles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	303.10	Computer Software	4,356,492	17,146	-	-	4,373,638	(4,373,638)	-
3		Sub-Total - Intangibles	4,356,492	17,146	-	-	4,373,638	(4,373,638)	-
4	325.40	Field Lines	-	-	-	-	-	-	-
5	328.00	Field Compressor Sta Equipment	-	-	-	-	-	-	-
6	329.00	Other Structures	-	-	-	-	-	-	-
7	332.00	Field Lines	5,463	-	-	-	5,463	(5,463)	-
8	333.00	Field Compressor Sta Equip	-	-	-	-	-	-	-
9	334.00	Field Measure & Reg Sta Equip	5,318	-	-	-	5,318	(5,318)	-
10	337.11	Other Equipment	-	-	-	-	-	-	-
11	337.21	Other Equipment	-	-	-	-	-	-	-
12	339.00	Gathering - ARO	-	-	-	-	-	-	-
13		Sub-Total - Gathering	10,781	-	-	-	10,781	(10,781)	-
14	365.10	Land Owned in Fee	-	-	-	-	-	-	-
15	365.20	Rights-of-Way	-	-	-	-	-	-	-
16	366.10	Compressor Station Structures	169,676	-	-	-	169,676	(169,676)	-
17	366.20	Meas. & Reg. Station Structures	-	-	-	-	-	-	-
18	366.30	Other Structures Transmission	88,080	-	-	-	88,080	(88,080)	-
19	367.00	Main Lines	56,920	14,534,688	-	-	14,591,608	(14,591,608)	-
20	368.00	Compressor Station Equipment	1,715,407	1,370,160	-	-	3,085,567	(3,085,567)	-
21	368.05	Compressor Station Equipment-5 Yr	-	-	-	-	-	-	-
22	368.10	Compressor Station Equipment-10 Yr	-	-	-	-	-	-	-
23	369.00	Meas. & Reg. Station Equipment	151,039	2,281,512	-	-	2,432,551	(2,432,551)	-
24	370.00	Communication Equipment	35,492	64,381	-	-	99,873	(99,873)	-
25	371.00	Other Equipment	39,386	-	-	-	39,386	(39,386)	-
26	372.00	Transmission - ARO	-	-	-	-	-	-	-
27		Sub-Total - Transmission	2,256,000	18,250,741	-	-	20,506,741	(20,506,741)	-
28	390.00	Structures & Improvements	-	-	-	-	-	-	-
29	391.00	Office Furniture & Equipment	-	-	-	-	-	-	-
30	391.10	Computer Equipment Owned	-	36,299	-	-	36,299	(36,299)	-
31	392.10	Transp. Equip-Autos & Pickups	-	-	-	-	-	-	-
32	392.20	Transp. Equip-Tris, Winch, Beds	-	-	-	-	-	-	-
33	394.00	Tools Shop & Garage Equipment	47,085	-	-	-	47,085	(47,085)	-
34	395.00	Laboratory Equipment	-	-	-	-	-	-	-
35	396.00	Power Operated Equipment	-	-	-	-	-	-	-
36	398.00	Miscellaneous Equipment	13,775	-	-	-	13,775	(13,775)	-
37		Sub-Total - General	60,860	36,299	-	-	97,159	(97,159)	-
38		Total	\$ 6,684,133	\$ 18,304,186	\$ -	\$ -	\$ 24,988,319	\$ (24,988,319)	\$ -

SEA ROBIN PIPELINE COMPANY, LLC

Account 102 - Gas Plant Purchased or Sold
Twelve Months Ended February 28, 2007, As Adjusted

Line No.	FERC Account No.	Description	Balance at 2/28/2006 (a)	Additions (b)	Reductions (c)	Other Changes (d)	Balance at 2/28/2007 (e)	Adjustments Sched. C-1.1 (f)	Adjusted Balance (g)
1	102.00	<u>Gas Plant Purchased or Sold</u>							
		Total Account 102	\$ 12,174	\$ -	\$ (12,174)	\$ -	\$ -	\$ -	\$ -

SEA ROBIN PIPELINE COMPANY, LLC

Account 107 - Construction Work In Progress
Twelve Months Ended February 28, 2007, As Adjusted

Line No.	FERC Account No.	Description	Balance at 2/28/2006 (a)	Additions (b)	Reductions (c)	Other Changes (d)	Balance at 2/28/2007 (e)	Adjustments Sched. C-1.1 (f)	Adjusted Balance (g)
<u>Construction Work in Progress</u>									
1	107.00	Total Account 107	\$ 3,671,253	\$ -	\$ -	1,061,242	4,732,495	(4,732,495)	\$ -

SEA ROBIN PIPELINE COMPANY, LLC

Description of Adjustments to Cost of Plant
Twelve Months Ended February 28, 2007, As Adjusted

Line No.	Description	Reference	Total (a)	Functionalization			Intangible (e)
				Gathering (b)	Transmission (c)	General (d)	
1	Account 101 Adjustment No. 1 To transfer Completed Construction Account 106 to Gas Plant In Service	Sch. C-2(1)	\$ 24,988,319	\$ 10,781	\$ 20,506,741	\$ 97,159	\$ 4,373,638
2	Adjustment No. 2 To provide for the Removal of the Gathering and Transmission ARO's from Gas Plant In Service	Sch. C-1.1(1)	(1,373,578)	(1,285,472)	(88,106)	-	-
3	Adjustment No. 3 To provide for the Removal of Major Retirements to be completed during the Test Period	Sch. C-1.1(2)	(1,805,320)	(879,340)	(925,980)	-	-
3	Adjustment No. 4 To provide for the completion of construction projects in Account 107 during the Test Period	Sch. C-2(2)	10,081,085	3,797,650	6,201,989	81,446	-
4	Total Account 101		31,890,506	1,643,619	25,694,644	178,605	4,373,638
	Account 106						
5	To transfer Completed Construction - Account 106 to Gas Plant In Service	Sch. C-2(1)	(24,988,319)	(10,781)	(20,506,741)	(97,159)	(4,373,638)
6	Total Adjustments		\$ 6,902,187	\$ 1,632,838	\$ 5,187,903	\$ 81,446	\$ -

SEA ROBIN PIPELINE COMPANY, LLC

Exhibit No. SR-28
Page 7
Docket No. RP07-____-000
Schedule C-1.1(1)

Adjustment No. 2
To Remove the Asset Retirement Obligation from Gas Plant In Service
Twelve Months Ended February 28, 2007, As Adjusted

Line No.	Description	Gas Plant In Service (a)	Accumulated Reserve for Depreciation (b)
1	Gathering Plant - ARO Asset	\$ (1,285,472)	\$ (20,862)
2	Transmission Plant - ARO Asset	(88,106)	(28,271)
3	Total	\$ <u>(1,373,578)</u>	\$ <u>(49,133)</u>

SEA ROBIN PIPELINE COMPANY, LLC

Adjustment No. 3
Major Retirements to be Completed During Test Period
Twelve Months Ended February 28, 2007 As Adjusted

Line No.	Description	Gas Plant In Service (a)	Accumulated Reserve for Depreciation (b)
	<u>Gathering</u>		
1	To remove 1.9 Miles of 12-Inch Line 706.2 Eugene Island 196 to 206	\$ (879,340)	\$ 879,340
	<u>Transmission</u>		
2	To remove Line 721-1, East Cameron Block 38, Offshore Louisiana	(925,980)	925,980
3	Total	\$ <u>(1,805,320)</u>	\$ <u>1,805,320</u>

SEA ROBIN PIPELINE COMPANY, LLC

Account 106 - Completed Construction Not Classified
Twelve Months Ended February 28, 2007, As Adjusted

Line No.	Work Order Number	Description	Claimed Balance in Account 106 2/28/2007 (a)	Functionalization			
				Gathering (b)	Transmission (c)	General (d)	Intangible (e)
1	005040	Generator Jacketwater	\$ 391,668	-	\$ 391,668	\$ -	-
2	005084	Compressor Relief Valves/UT-Z330	86,535	-	86,535	-	-
3	005100	Bulkhead @ Lake Portage	107,675	-	107,675	-	-
4	005101	Small Tools/Erath	22,634	-	-	22,634	-
5	005102	Transmitters/Sabine	10,466	-	10,466	-	-
6	005103	Unloaders/Unit #E08303	62,905	-	62,905	-	-
7	005104	Battery System/Micro Tower	7,530	-	7,530	-	-
8	005106	Engine Betterments	42,932	-	42,932	-	-
9	005107	CPU on Bristol 3330 rtu's	17,882	-	17,882	-	-
10	005109	Central AC/Heating Unit	27,614	-	27,614	-	-
11	005110	JIB hoists(2) Turbine Deck	35,392	-	35,392	-	-
12	005112	EGM/Chevron Tiger Shoal	85,440	-	85,440	-	-
13	005113	8" BV on 30" Pig Receiver	11,234	5,462	5,772	-	-
14	005114	Unloaders Unit #E08302	61,562	-	61,562	-	-
15	005115	Small Tools	13,774	-	-	13,774	-
16	005116	Engine Betterments	43,154	-	43,154	-	-
17	005117	CPU on Bristol 3330 rtu's	42,191	-	42,191	-	-
18	005118	5-Ton Crane Engine V-149	14,029	-	14,029	-	-
19	005119	Messenger System	199,143	-	-	-	199,143
20	005120	Clamp, SMI 33 junction	51,148	-	51,148	-	-
21	005121	VSAT Satellite @ EC335A	5,318	5,318	-	-	-
22	005122	FWI P-200 Knock Out Pump	11,710	-	11,710	-	-
23	005123	2nd Containment Structure	24,187	-	24,187	-	-
24	005125	Solar Panels @ ECAM 231	9,924	-	9,924	-	-
25	005175	Engine Betterments	176,469	-	176,469	-	-
26	005176	Small Tools	24,452	-	-	24,452	-
27	005177	Turning Gear Assembly	63,070	-	63,070	-	-
28	005178	Vermilion 149 - Install Generator	25,026	-	25,026	-	-
29	005179	High Pressure Watermaker	12,579	-	12,579	-	-
30	005180	Security Gates	48,756	-	48,756	-	-
31	005181	Assessment Analyzer Software DOT	5,000	-	-	-	5,000
32	005184	Enhancement To GIS System	6,400	-	-	-	6,400
33	005185	Enhancement To GIS System	10,746	-	-	-	10,746
34	008014	Texaco Hot Tap & EGM	1	1	-	-	-
35	008015	Hunt Petroleum SMI40	1	-	1	-	-
36	008018	Remington O&G MTR 94113	55,674	-	55,674	-	-
37	046005	Messenger Redesign/Enhance	3,459,932	-	-	-	3,459,932
38	046051	EAM Software License & Impl	357,133	-	-	-	357,133
39	046280	MJ Harden Enhancement	41,333	-	-	-	41,333
40	046595	Risk & Threat Assessment	20,316	-	-	-	20,316
41	046596	Data & Software	12,965	-	-	-	12,965

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SEA ROBIN PIPELINE COMPANY, LLC

Account 106 - Completed Construction Not Classified
Twelve Months Ended February 28, 2007, As Adjusted

Line No.	Work Order Number	Description	Claimed Balance in Account 106 2/28/2007 (a)	Functionalization			
				Gathering (b)	Transmission (c)	General (d)	Intangible (e)
42	046625	Software Distribution System	\$ 12,768	-	-	\$ -	\$ 12,768
43	046626	Develop & Install Oracle	185,566	-	-	-	185,566
44	046627	Implement One Call	27,962	-	-	-	27,962
45	046664	TIVCO Software	25,483	-	-	-	25,483
46	046862	Server & Desktop Notes 6	8,891	-	-	-	8,891
47	500000	Pipe at EC 265	122,131	-	122,131	-	-
48	500002	Bearings Unit 8302	156,093	-	156,093	-	-
49	500003	Crankshaft E08302	1,644,703	-	1,644,703	-	-
50	500005	Netcon Ethernet Board	8,769	-	8,769	-	-
51	500006	General Alarm Points - V149	36,125	-	36,125	-	-
52	500007	Standby Equipment - South-Erath-OS	226,298	-	226,298	-	-
53	500010	SMI 128A Flexiforge Installation	3,924,642	-	3,924,642	-	-
54	500011	24" Connection Platform A	7,936,733	-	7,936,733	-	-
55	500012	12" End Connector EI 333	567,923	-	567,923	-	-
56	500014	West Inlet Valve Actuator - V14	13,974	-	13,974	-	-
57	500015	Clamp at VR181	983,819	-	983,819	-	-
58	500016	Rita EC 317 Subsea	983,610	-	983,610	-	-
59	500017	Rita Sea Robin M&R O/S	2,279,476	-	2,279,476	-	-
60	500019	Desktop Refreshes Field Operation	36,299	-	-	36,299	-
61	500020	Radios V149	17,915	-	17,915	-	-
62	500021	Starting Gas Separators	18,906	-	18,906	-	-
63	500024	Radios EC 335	14,968	-	14,968	-	-
64	500026	Radios EI 330C	10,587	-	10,587	-	-
65	500027	Radios SS225	13,093	-	13,093	-	-
66	500028	Base Radio - Erath	7,818	-	7,818	-	-
67	500029	Offshore Plgs - +24"	15,831	-	15,831	-	-
68	500044	MCC Air Conditioner	2,036	-	2,036	-	-
69		TOTAL FACILITIES	\$ 24,988,319	\$ 10,781	\$ 20,506,741	\$ 97,159	\$ 4,373,638

SEA ROBIN PIPELINE COMPANY, LLC

Account 107 - Construction Work In Progress
Facilities to be Constructed and Placed in
Service During the Test Period
Twelve Months Ended February 28, 2007, As Adjusted

Line No.	Work Order Number	Description	Claimed Balance in CWIP 2/28/2007 (a)	Estimated Total Plant (b)	Gathering (c)	Functionalization		Date in Service (g)	Docket Number (h)
						Transmission (d)	General (e)		
1	500011	24" Connection Platform A	\$ 5,220,002	\$ 5,998,836	\$ -	\$ 5,998,836	\$ -	4/1/07	-
2	500015	Clamp at VR181	193,647	193,647	-	193,647	-	3/1/07	-
3	500016	EC 317 Subsea	(560,175)	(560,175)	-	(560,175)	-	3/1/07	-
4	500017	M&R O/S	(889,725)	(889,725)	-	(889,725)	-	3/1/07	-
5	500025	Turning Gear A	50,918	91,604	-	91,604	-	6/1/07	-
6	500030	Tools	20,338	21,731	-	-	21,731	3/1/07	-
7	500045	Vehicles	22,215	22,215	-	-	22,215	3/1/07	-
8		CWIP AT FEBRUARY 28, 2007 - CLAIMED	\$ 4,057,220	\$ 4,878,133	\$ -	\$ 4,834,187	\$ 43,946		

SEA ROBIN PIPELINE COMPANY, LLC

Account 107 - Construction Work In Progress
Facilities to be Constructed and Placed in
Service During the Test Period
Twelve Months Ended February 28, 2007, As Adjusted

Line No.	Work Order Number	Description	Claimed Balance in CWIP 2/28/2007 (a)	Estimated Total Plant (b)	Functionalization			Date in Service (g)	Docket Number (h)
					Gathering (c)	Transmission (d)	General (e)		
1	500034	LA Desktop Refreshes	\$ -	12,000	-	\$ -	12,000	11/1/07	-
2	500035	Offshore Desktop Refreshes	-	3,000	-	-	3,000	11/1/07	-
3	500038	Engine Components	-	25,000	-	25,000	-	11/1/07	-
4	500039	Engine Components	-	37,676	-	37,676	-	4/1/07	-
5	500040	Engine Components	-	25,000	-	25,000	-	11/1/07	-
6	500041	Engine Components	-	25,000	-	25,000	-	11/1/07	-
7	500042	Engine Components	-	25,000	-	25,000	-	11/1/07	-
8	500043	Engine Components	-	25,000	-	25,000	-	11/1/07	-
9	500046	Power & Compressor Heads E08302	-	117,058	-	117,058	-	6/1/07	-
10	500048	Portable Air Compressor @ V149	-	19,536	-	19,536	-	5/1/07	-
11	500049	Bondstrand Piping at V149	-	152,532	-	152,532	-	4/1/07	-
12	500053	Hurricane Repairs	-	916,000	-	916,000	-	7/1/07	-
13	500045	Vehicles	-	22,500	-	-	22,500	5/1/07	-
14	500057	Pipe EI 330	-	3,797,650	3,797,650	-	-	8/1/07	-
15		TOTAL TEST PERIOD PROJECTS AT FEBRUARY 28, 2007	-	5,202,952	3,797,650	1,367,802	37,500	-	-
16		TOTAL FACILITIES TO BE CONSTRUCTED DURING TEST PERIOD	\$ 4,057,220	\$ 10,061,085	\$ 3,797,650	\$ 6,201,989	\$ 81,446	-	-

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SEA ROBIN PIPELINE COMPANY, LLC

Storage Projects Owned
Twelve Months Ended February 28, 2007, As Adjusted

Line No.	Description
1	None

SEA ROBIN PIPELINE COMPANY, LLC

Accumulated Provision for Depreciation, Depletion and Amortization
Twelve Months Ended February 28, 2007, As Adjusted

Line No.	Description	Balance at 2/28/2006 (a)	Additions (b)	Reductions (c)	Other (d)	Balance at 2/28/2007 (e)	Adjustments (f)	Total As Adjusted (g)
Account 108 Accumulated Provision for Depreciation of Gas Plant in Service								
1	Gathering							
2	Offshore	\$ 154,944,829	\$ 1,450,755	\$ 2,629,275	\$ -	\$ 153,766,309	\$ 197,936	\$ 153,964,245
3	Negative Salvage	10,325,375	303,736	-	-	10,629,111	225,793	10,854,904
4	ARO	8,159	30,468	17,765	-	20,862	(20,862)	-
5	Total Gathering	165,278,363	1,784,959	2,647,040	-	164,416,282	402,867	164,819,149
Transmission								
6	Offshore	56,908,223	569,210	-	-	57,477,433	(469,657)	57,007,776
7	Onshore	18,506,695	249,265	-	(3,690)	18,752,270	259,146	19,011,416
8	Negative Salvage	4,983,925	239,133	-	-	5,223,058	203,996	5,427,054
9	ARO	23,213	4,190	-	868	28,271	(28,271)	-
10	Communications - Offshore	15,429	1,352	-	-	16,781	1,147	17,928
11	Communications - Onshore	231,187	4,657	-	-	235,844	3,610	239,454
12	Total Transmission	80,668,672	1,067,807	-	(2,822)	81,733,657	(30,029)	81,703,628
General								
13	General - Computers	508,631	11,235	-	-	519,866	8,543	528,409
14	General - Transp. - Autos & Pickups	12,664	1,586	-	1,353	15,603	1,412	17,015
15	General - Trailers, Winches & Beds	-	-	-	-	-	209	209
16	General - Power Operated Equipment	148,276	2,535	-	-	150,811	37	1,209
17	Total General	670,594	15,405	-	1,353	687,452	12,107	699,559
18	Subtotal	246,617,729	2,868,171	2,647,040	(1,469)	246,837,391	384,945	247,222,336
19	Retirement Work in Progress	11,122	1,101,439	-	-	1,112,561	(1,112,561)	-
20	Total Account 108	246,628,851	3,969,610	2,647,040	(1,469)	247,949,952	(727,616)	247,222,336
Account 111 Accumulated Provision for Amortization								
21	Intangible - Miscellaneous	3,899,075	291,266	-	-	4,190,361	216,668	4,407,029
22	Intangible - Computer Software	2,313,460	565,853	973,059	2,064	1,908,318	410,911	2,319,229
23	Total Account 111	6,212,535	857,139	973,059	2,064	6,098,679	627,579	6,726,258
24	Total Accumulated Provision	\$ 252,841,386	\$ 4,826,749	\$ 3,620,099	\$ 595	\$ 254,048,631	\$ (100,037)	\$ 253,948,594

SEA ROBIN PIPELINE COMPANY, LLC

Adjustments to Accumulated Provision for Depreciation
Twelve Months Ended February 28, 2007, As Adjusted

Line No.	Description	Reference	Total (a)	Functionalization			Intangible (e)
				Gathering (b)	Transmission (c)	General (d)	
1	<u>Adjustment No. 1</u> To reflect Depreciation and Amortization during the Test Period	Sch. D, Page 2	\$ 2,866,977 \$	1,303,069 \$	924,222 \$	12,107 \$	627,579
2	<u>Adjustment No. 2</u> To reflect the Removal of Depreciation and Amortization Related to Transmission ARO	Sch. C - 1.1(1)	(49,133)	(20,862)	(28,271)	-	-
3	<u>Adjustment No. 3</u> To provide for the Removal of Major Retirements to be completed during the Test Period	Sch. C - 1.1(2)	(1,805,320)	(879,340)	(925,980)	-	-
4	Total Adjustments		1,012,524	402,867	(30,029)	12,107	627,579
5	Retirement Work in Progress Balance @ February 28, 2007		(1,112,561)	-	(1,112,561)	-	-
6	Total		\$ (100,037) \$	402,867 \$	(1,142,590) \$	12,107 \$	627,579

SEA ROBIN PIPELINE COMPANY, LLC

Adjustment No. 1
Twelve Months Ended February 28, 2007, As Adjusted

Line No.	Description	Gas Plant Balances at 2/28/2007 (a)	Provision on Existing Plant (b)	Net Additions (c)	Provision on Net Additions (d)	Total Adjustment (e)
Account 108 Accumulated Provision for Depreciation of Gas Plant in Service						
1	Gathering					
2	Offshore	\$ 179,153,236	\$ 1,074,919	\$ 2,918,310	\$ 2,357	\$ 1,077,276
	Negative Salvage	-	225,793	-	-	225,793
3	Transmission					
4	Offshore	43,839,935	432,460	5,869,396	23,863	456,323
5	Onshore	72,076,581	263,039	(593,387)	(3,893)	259,146
6	Negative Salvage	-	204,941	-	(945)	203,996
7	Communications - Offshore	190,939	1,147	-	-	1,147
	Communications - Onshore	601,572	3,610	-	-	3,610
8	General	1,404,491	8,427	21,731	116	8,543
9	General - Computers	235,230	1,412	15,000	-	1,412
10	General - Transp. - Autos & Pickups	-	-	44,715	209	209
11	General - Trailers, Winches & Beds	6,111	37	-	-	37
12	General - Power Operated Equipment	155,880	1,906	-	-	1,906
13	Total Account 108	297,663,975	2,217,691	8,275,765	21,707	2,239,398
Account 111 Accumulated Provision for Amortization						
14	Intangible - Miscellaneous	2,888,910	216,668	-	-	216,668
15	Intangible - Computer Software	5,021,821	410,911	-	-	410,911
16	Total Account 111	7,910,731	627,579	-	-	627,579
17	Total Accumulated Provision	\$ 305,574,706	\$ 2,845,270	\$ 8,275,765	\$ 21,707	\$ 2,866,977

SEA ROBIN PIPELINE COMPANY, LLC

Working Capital
Twelve Month Ended February 28, 2007, As Adjusted

<u>Line No.</u>	<u>Description</u>	<u>Reference</u>	<u>Total As Adjusted (a)</u>
1	Cash Working Capital		\$ -
2	Materials and Supplies	Schedule E-2, Page 1	748,730
3	Prepayments	Schedule E-2, Page 2	<u>208,242</u>
4	Total		\$ <u><u>956,972</u></u>

SEA ROBIN PIPELINE COMPANY, LLC

Monthly Balances for Materials and Supplies
Twelve Months ended February 28, 2007, As Adjusted

Line No.	Year	Month	Stores Account 154 (a)	Undistributed Stores Exp. Account 163 (b)	Total (c)
1	2006	February	\$ 157,392	\$ -	\$ 157,392
2		March	157,392	-	157,392
3		April	157,392	-	157,392
4		May	157,392	-	157,392
5		June	750,782	-	750,782
6		July	750,782	-	750,782
7		August	750,782	-	750,782
8		September	750,782	-	750,782
9		October	750,782	-	750,782
10		November	750,782	-	750,782
11		December	750,782	-	750,782
12	2007	January	737,446	-	737,446
13		February	<u>737,446</u>	<u>-</u>	<u>737,446</u>
14		Total	\$ <u><u>7,359,934</u></u>	\$ <u><u>-</u></u>	\$ <u><u>7,359,934</u></u>
15	Average - 13 months		\$ 566,149	\$ -	\$ 566,149
16	Adjustment - Schedule E-2 Page 3		<u>182,581</u>	<u>-</u>	<u>182,581</u>
17	Prepayments Claimed		\$ <u><u>748,730</u></u>	\$ <u><u>-</u></u>	\$ <u><u>748,730</u></u>

SEA ROBIN PIPELINE COMPANY, LLC
Monthly Balances for Prepayments
Twelve Months Ended February 28, 2007, As Adjusted

Line No.	Year	Month	Insurance (a)	Rents (b)	Other (c)	Total (d)
1	2006	February	\$ 134,304	\$ -	\$ (116,510)	\$ 17,794
2		March	97,354	-	32,213	129,567
3		April	85,144	-	26,844	111,988
4		May	43,291	-	21,475	64,766
5		June	1,409	-	16,106	17,515
6		July	14,843	-	10,737	25,580
7		August	7,419	-	5,368	12,787
8		September	209,492	-	-	209,492
9		October	259,531	-	-	259,531
10		November	214,929	-	-	214,929
11		December	170,327	-	-	170,327
12	2007	January	205,160	-	-	205,160
13		February	<u>147,731</u>	<u>-</u>	<u>36,156</u>	<u>183,887</u>
14		Total	<u>\$ 1,590,934</u>	<u>\$ -</u>	<u>\$ 32,389</u>	<u>\$ 1,623,323</u>
15		Average - 13 months	\$ 122,380	\$ -	\$ 2,491	\$ 124,871
16		Adjustment - Schedule E-2 Page 4	<u>74,737</u>	<u>-</u>	<u>8,634</u>	<u>83,371</u>
17		Prepayments Claimed	<u>\$ 197,117</u>	<u>\$ -</u>	<u>\$ 11,125</u>	<u>\$ 208,242</u>

SEA ROBIN PIPELINE COMPANY, LLC

Adjustment for Materials & Supplies
Twelve Months ended February 28, 2007, As Adjusted

Line No.	Year	Month	Stores Account 154 (a)	Undistributed Stores Exp. Account 163 (b)	Total (c)
1	2006	November	\$ 750,782	\$ -	\$ 750,782
2		December	750,782	-	750,782
3	2007	January	737,446	-	737,446
4		February	737,446	-	737,446
5		March	750,782	-	750,782
6		April	750,782	-	750,782
7		May	750,782	-	750,782
8		June	750,782	-	750,782
9		July	750,782	-	750,782
10		August	750,782	-	750,782
11		September	750,782	-	750,782
12		October	750,782	-	750,782
13		November	<u>750,782</u>	<u>-</u>	<u>750,782</u>
14		Total	\$ <u>9,733,494</u>	\$ <u>-</u>	\$ <u>9,733,494</u>
15	Average - 13 Months		\$ 748,730	\$ -	\$ 748,730
16	Average - 13 Months Ended Feb-07		<u>566,149</u>	<u>-</u>	<u>566,149</u>
17	Adjustment		\$ <u>182,581</u>	\$ <u>-</u>	\$ <u>182,581</u>

SEA ROBIN PIPELINE COMPANY, LLC

Adjustment for Prepayments
Twelve Months Ended February 28, 2007, As Adjusted

Line No.	Year	Month	Insurance (a)	Rents (b)	Other (c)	Total (d)
1	2006	November	\$ 214,929	\$ -	\$ -	\$ 214,929
2		December	170,327	-	-	170,327
3	2007	January	205,160	-	-	205,160
4		February	147,731	-	36,156	183,887
5		March	90,302	-	30,991	121,293
6		April	85,255	-	25,826	111,081
7		May	40,486	-	20,661	61,147
8		June	10,194	-	15,496	25,690
9		July	410,749	-	10,331	421,080
10		August	319,645	-	5,166	324,811
11		September	228,541	-	-	228,541
12		October	365,153	-	-	365,153
13		November	<u>274,049</u>	<u>-</u>	<u>-</u>	<u>274,049</u>
14		Total	<u>\$ 2,562,521</u>	<u>\$ -</u>	<u>\$ 144,627</u>	<u>\$ 2,707,148</u>
15	Average - 13 Months		\$ 197,117	\$ -	\$ 11,125	\$ 208,242
16	Average - 13 Months Ended Feb-07		<u>122,380</u>	<u>-</u>	<u>2,491</u>	<u>124,871</u>
17	Adjustment		<u>\$ 74,737</u>	<u>\$ -</u>	<u>\$ 8,634</u>	<u>\$ 83,371</u>

SEA ROBIN PIPELINE COMPANY, LLC

Summary - Other Taxes
Twelve Months Ended February 28, 2007, As Adjusted

Line No.	Description	Expense Per Books (a)	Adjustments (b)	Total Taxes Claimed (c)
1	Ad Valorem	\$ 43,071	\$ 47,157	\$ 90,228
2	Payroll	208,521	15,765	224,286
3	Miscellaneous	821	-	821
4	Total	\$ <u>252,413</u>	\$ <u>62,922</u>	\$ <u>315,335</u>

SEA ROBIN PIPELINE COMPANY, LLC

Ad Valorem Taxes
Twelve Months Ended February 28, 2007, As Adjusted

Line No.	Description	Expense Per Books (a)	Adjustments (b)	Total Taxes Claimed (c)
1	Louisiana	\$ 43,071	\$ 47,157	\$ 90,228
2	Total Ad Valorem Taxes	\$ 43,071	\$ 47,157	\$ 90,228

SEA ROBIN PIPELINE COMPANY, LLC

Payroll Taxes
Twelve Months Ended February 28, 2007, As Adjusted

Line No.	Description	Expense Per Books (a)	Adjustments (b)	Total Taxes Claimed (c)
	Federal Insurance Contributions Act			
1	Social Security Taxes	\$ 159,911	\$ 14,792	\$ 174,703
2	Medicare Taxes	40,760	973	41,733
3	Federal Unemployment Taxes	2,149	-	2,149
4	State Unemployment Taxes	<u>5,701</u>	<u>-</u>	<u>5,701</u>
5	Total Payroll Taxes	\$ <u>208,521</u>	\$ <u>15,765</u>	\$ <u>224,286</u>

SEA ROBIN PIPELINE COMPANY, LLC

Miscellaneous Other Taxes
Twelve Months Ended February 28, 2007, As Adjusted

Line No.	Description	Expense Per Books (a)	Adjustments (b)	Total Taxes Claimed (c)
1	Franchise Taxes Delaware	\$ 200	\$ -	\$ 200
2	Total Franchise Taxes	200	-	200
3	Louisiana Compressor Use Tax	621	-	621
4	Total Miscellaneous Other Taxes	\$ 821	\$ -	\$ 821

SEA ROBIN PIPELINE COMPANY, LLC

Adjustment to Other Taxes - Ad Valorem
Twelve Months Ended February 28, 2007, As Adjusted

Line No.	Description	2006 Fair Market Value (a)	Fair Market Value Adjustment (b)	Fair Market Value As Adjusted (c)	Onshore Allocation Percent (d)	Assessment Ratio (e)	Assessed Value (f)	Tax Rate (g)	Tax (h)
1	Louisiana	\$ 18,700,000	\$ 8,866,525	\$ 27,566,525	14.34%	25.00%	\$ 988,260	0.0913	\$ 90,228

SEA ROBIN PIPELINE COMPANY, LLC
Adjustment to Other Taxes - FICA
Twelve Months Ended February 28, 2007, As Adjusted

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Line No.	Description	Detail (a)	Adjustment (b)
1	Compensation for the 12 months ended 2/28/2007	\$ 2,846,971	
2	O&M Adj. No. 5(b) - Corporate Labor for the 12 months ended 2/28/2007	(212,578)	
3	Net Compensation Subject to Payroll Taxes	<u>\$ 2,634,393</u>	
4	FICA Taxes - OASDI for the 12 months ended 2/28/2007	<u>\$ 159,911</u>	
5	OASDI "Load Factor" (Line 4 / Line 3)	<u>6.07%</u>	
6	Adjusted Compensation Subject to Payroll Taxes	\$ 3,320,496	
7	O&M Adj. No. 5(b) - Test Period Corporate Labor	(442,352)	
8	Net Compensation Subject to Payroll Taxes	<u>\$ 2,878,144</u>	
9	FICA Taxes - OASDI, As Adjusted (Line 5 x Line 8)	<u>\$ 174,703</u>	
10	Adjustment to FICA Taxes - OASDI (Line 9 - Line 4)		\$ 14,792
11	FICA Taxes - Medicare, As Adjusted (Line 8 x 1.45%)	\$ 41,733	
12	FICA Taxes - Medicare for the 12 months ended 2/28/2007	<u>40,760</u>	
13	Adjustment to FICA Taxes - Medicare (Line 12 - Line 13)		<u>973</u>
14	Total Adjustment		<u>\$ 15,765</u>