168 FERC ¶ 61,115 FEDERAL ENERGY REGULATORY COMMISSION WASHINGTON, DC 20426

August 26, 2019

In Reply Refer To:
Wisconsin Electric Power Company
Docket No. ER19-103-002

Skadden, Arps, Slate, Meagher & Flom LLP 1440 New York Avenue, NW Washington, DC 20005

Attention: Gerard A. Clark, Esq.

Attorney for Wisconsin Electric Power Company

Dear Mr. Clark:

- 1. On May 3, 2019, as amended on June 13, 2019, in the above-referenced proceeding, you filed an Offer of Settlement (Settlement) on behalf of Wisconsin Electric Power Company (Wisconsin Electric). On May 23, 2019, Commission Trial Staff filed comments supporting the Settlement. No other comments were filed. On June 14, 2019, the Settlement Judge certified the Settlement to the Commission as an uncontested settlement.¹
- 2. The Settlement addresses Wisconsin Electric's request for approval to implement wholesale rate treatment for the unamortized rate base balance of its Pleasant Prairie Power Plant remaining after retirement.
- 3. Section 3.9 of the Settlement provides that:

[u]pon the Commission's approval of the Settlement, the applicable standard of review for any changes proposed by Wisconsin Electric shall be the public interest standard, and the standard of review for any changes proposed by third parties and the Commission acting *sua sponte* shall be the just and reasonable standard.

¹ Wisconsin Elec. Power Co., 167 FERC ¶ 63,039 (2019).

- 4. The Settlement resolves all issues set for hearing in this proceeding. The Settlement appears to be fair and reasonable and in the public interest, and is hereby approved. The Commission's approval of this Settlement does not constitute approval of, or precedent regarding, any principle or issue in this proceeding.
- 5. This order terminates Docket Nos. ER19-103-000 and ER19-103-002.

By direction of the Commission.

Kimberly D. Bose, Secretary.