169 FERC ¶ 61,004 FEDERAL ENERGY REGULATORY COMMISSION WASHINGTON, DC 20426

October 3, 2019

In Reply Refer To: PTE Pipeline LLC Docket No. IS18-686-001

Eugene R. Elrod Latham & Watkins LLP 555 Eleventh Street, NW Washington, DC 20004-1304

Michael A. Crabtree ExxonMobil Corporation 22777 Springwoods Village Parkway Spring, Texas 77389-1425

Re: Uncontested Settlement

Dear Mr. Elrod and Mr. Crabtree:

- 1. On August 1, 2019, PTE Pipeline LLC (PTE) and the State of Alaska (together, Settling Parties) jointly filed an Offer of Settlement and related documents (together, Settlement) pursuant to Rule 602 of the Commission's Rules of Practice and Procedure. Settling Parties state that the Settlement resolves all issues regarding the interstate and intrastate transportation rates of Point Thomson Export Pipeline.
- 2. Settling Parties state, and the Presiding Judge certifies, that the Settlement comprehensively resolves all issues set for hearing and settlement judge procedures.² Commission Trial Staff filed initial comments in support of the Settlement on August 1, 2019. No other initial or reply comments were filed. On September 4, 2019, the Settlement Judge certified the Settlement to the Commission as uncontested.³

¹ 18 C.F.R. § 385.602 (2019).

² PTE Pipeline LLC, 168 FERC ¶ 63,030 (2019).

 $^{^3}$ Id

3. Article III of the Settlement provides that the standard of review is as follows:

Once approved by the [Commission] the standard of review for any modifications to the Agreement by the [Commission] acting *sua sponte*, the Parties acting unanimously, or third parties shall be the ordinary just and reasonable standard (not the "most stringent" or "public interest" standard). The standard of review for any modification to the Agreement at the request of one or more but less than all the Parties shall be the most stringent standard permissible under applicable law.⁴

- 4. The Settlement appears to be fair and reasonable and in the public interest, and is hereby approved. The Commission's approval of this Settlement does not constitute approval of, or precedent regarding, any principle or issue in these proceedings.
- 5. PTE is directed to make a compliance filing with revised tariff records in eTariff format,⁵ within 30 days of this order, to reflect the Commission's action in this order. This letter order terminates Docket Nos. IS18-686-000 and IS18-686-001.

By direction of the Commission.

Kimberly D. Bose, Secretary.

⁴ Settlement, art. III § III-2(b).

⁵ See Electronic Tariff Filings, Order No. 714, 124 FERC ¶ 61,270 (2008).