

169 FERC ¶ 61,176
FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, DC 20426

December 3, 2019

In Reply Refer To:
Southern California Edison Company
Docket No. ER19-1553-001

Southern California Edison Company
2244 Walnut Grove Avenue
Rosemead, CA 91770

Attention: Matthew Dwyer, Esq.

Dear Mr. Dwyer:

1. On September 27, 2019, Southern California Edison Company (SoCal Edison) filed an Offer of Partial Settlement (Partial Settlement) in Docket No. ER19-1553-001, addressing the return on equity (ROE) used to calculate SoCal Edison's base transmission revenue requirement. The Partial Settlement does not definitively resolve any issues set for hearing but reduces SoCal Edison's ROE on an interim basis.¹ SoCal Edison states that all parties have indicated that they either support or do not oppose the Partial Settlement.²
2. On October 17, 2019, Commission Trial Staff submitted initial comments supporting the Partial Settlement but urging the Commission to make clear in any order approving the Partial Settlement that it has not found the 12.47 percent ROE in the Partial Settlement to be fair, reasonable, or in the public interest, and that it is leaving a final determination on that issue to the existing hearing and settlement judge procedures.³ No

¹ Partial Settlement at 1-2.

² Explanatory Statement at 4.

³ Trial Staff Initial Comments at 5.

other comments were filed. On November 6, 2019, the Settlement Judge certified the Partial Settlement to the Commission as an uncontested settlement.⁴

3. The Partial Settlement appears to be fair and reasonable and in the public interest, and is hereby approved. The Commission's approval of this Partial Settlement does not constitute approval of, or precedent regarding, any principle or issue in this proceeding. While this order approves the Partial Settlement, we note that the settlement provides that the justness and reasonableness of the proposed 12.47 percent ROE remains an open issue for purposes of the ongoing hearing and settlement judge procedures in this proceeding.

4. Because the Partial Settlement was filed through eTariff, SoCal Edison has complied with the requirements of Order No. 714.⁵ Accordingly, the Second Revised Formula Rate is hereby accepted, effective November 12, 2019, as requested.

By direction of the Commission.

Kimberly D. Bose,
Secretary.

⁴ *S. Cal. Edison Co.*, 169 FERC ¶ 63,019 (2019). The Commission established hearing and settlement judge procedures in this proceeding on June 11, 2019. *S. Cal Edison Co.*, 167 FERC ¶ 61,214 (2019).

⁵ *Electronic Tariff Filings*, Order No. 714, 124 FERC ¶ 61,270 (2008).