

168 FERC ¶ 61,027
FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, DC 20426

July 18, 2019

In Reply Refer To:
PSEG Energy Resources & Trade LLC
Docket No. ER18-1222-005

PSEG Services Corporation
80 Park Plaza - T5
Newark, NJ 07102-4194

Attention: Hesser G. McBride, Jr., Esq.
Attorney for PSEG Energy Resources & Trade LLC

Dear Mr. McBride:

1. On January 17, 2019, PSEG Energy Resources & Trade LLC (PSEG ER&T) filed an Offer of Settlement (Settlement) addressing the revenue requirement for the provision of reactive supply and voltage control service from two generation units owned by PSEG ER&T affiliates PSEG Fossil Sewaren Urban Entity LLC (Sewaren 7) and PSEG Keys Energy Center LLC (KEC). The Settlement resolves all issues in dispute in the captioned proceeding.¹ On February 6, 2019, Commission Trial Staff filed comments supporting the Settlement. On February 28, 2019, the Settlement Judge certified the Settlement to the Commission as an uncontested settlement.²
2. Article 3.5 of the Settlement states that “[t]he standard of review the Commission shall apply when acting on proposed modifications to this Agreement under Section 205 or Section 206 of the FPA, including by the Commission acting *sua sponte*, shall be the ‘just and reasonable’ standard of review.”

¹ See *PSEG Energy Resources & Trade, LLC*, 164 FERC ¶ 61,018 (2018) (accepting proposed rate schedule, instituting section 206 proceeding, and establishing hearing and settlement judge procedures).

² *PSEG Energy Resources & Trade, LLC*, 166 FERC ¶ 63,022 (2019).

(continued ...)

3. The Settlement appears to be fair and reasonable and in the public interest, and is hereby approved. Commission approval of the Settlement does not constitute approval of, or precedent regarding, any principle or issue in this proceeding.

4. PSEG ER&T submitted “live” tariff records with the Settlement.³ The proposed effective dates of the tariff records are July 4, 2018 for KEC and June 7, 2018 for Sewaren 7. Article 2.5 of the Settlement, however, provides that following Commission approval of the Settlement, PSEG ER&T will file revised tariff records for Sewaren 7 and KEC and “request that the revised tariff sheet for KEC be made effective as of July 3, 2018, and the revised tariff sheet for Sewaren 7 be made effective as of June 7, 2018.” We therefore accept PSEG ER&T’s tariff record for Sewaren 7, reject PSEG ER&T’s tariff record for KEC, and direct PSEG ER&T to make a compliance filing with a revised live tariff record for KEC, in eTariff format,⁴ with the desired effective date (i.e., July 3, 2018 or July 4, 2018), within 30 days of this order, to reflect the Commission’s action in this order.⁵

By direction of the Commission.

Nathaniel J. Davis, Sr.,
Deputy Secretary.

³ PSEG Energy Resources & Trade LLC, Rate Schedule FERC No. 3 Reactive Supply and Voltage Control From Generation Sources Service, [Sewaren 7 Generating Unit, Sewaren 7 Generating Unit \(4.0.0\)](#) and PSEG Energy Resources & Trade LLC, Rate Schedule FERC No. 3 Reactive Supply and Voltage Control From Generation Sources Service, [Keys Generating Unit, Keys Generating Unit \(5.0.0\)](#).

⁴ *See Electronic Tariff Filings*, Order No. 714, 124 FERC ¶ 61,270 (2008).

⁵ *Blackstone Wind Farm, LLC*, 167 FERC ¶ 61,004, at PP 4-5 (2019).